SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1001 be amended to read as follows:

| 1 | Page 303, between lines 38 and 39, begin a new paragraph and |
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| 2 | insert: |
| 3 | "SECTION 302. IC 6-3.1-21-6 IS AMENDED TO READ AS |
| 4 | FOLLOWS [EFFECTIVE JANUARY 1, 2008 (RETROACTIVE)]: |
| 5 | Sec. 6. (a) An individual who is eligible for an earned income tax credit |
| 6 | under Section 32 of the Internal Revenue Code is eligible for a credit |
| 7 | under this chapter equal to six percent (6%) nine percent (9%) of the |
| 8 | amount of the federal earned income tax credit that the individual: |
| 9 | (1) is eligible to receive in the taxable year; and |
| 10 | (2) claimed for the taxable year; |
| 11 | under Section 32 of the Internal Revenue Code. |
| 12 | (b) If the credit amount exceeds the taxpayer's adjusted gross |
| 13 | income tax liability for the taxable year, the excess, less any advance |
| 14 | payments of the credit made by the taxpayer's employer under |
| 15 | IC 6-3-4-8 that reduce the excess, shall be refunded to the taxpayer.". |
| 16 | Page 746, after line 42, begin a new paragraph and insert: |
| 17 | "SECTION 798. IC 6-3.1-21-10 IS REPEALED [EFFECTIVE |
| 18 | JANUARY 1, 2008 (RETROACTIVE)]. |
| 19 | SECTION 799. [EFFECTIVE JANUARY 1, 2008 |

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- 1 (RETROACTIVE)] IC 6-3.1-21-6, as amended by this act, applies
- only to taxable years beginning after December 31, 2007.".

Renumber all SECTIONS consecutively.
(Reference is to EHB 1001 as printed February 20, 2008.)

Senator SKINNER

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